

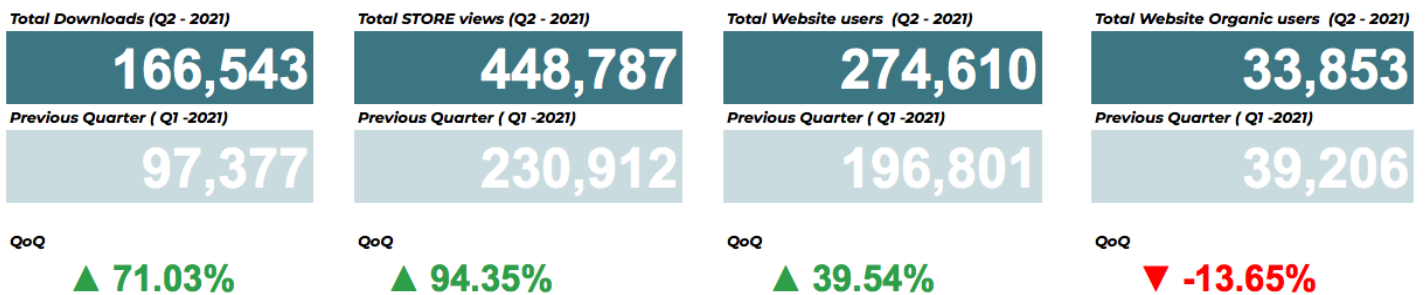
Overview

Danabijak operates in South East Asia's fastest and most vibrant economy, Indonesia. Under the stable and democratically elected government of Jokowi, Indonesia has posted consistent 5%-7% GDP growth with a population of 275 million!

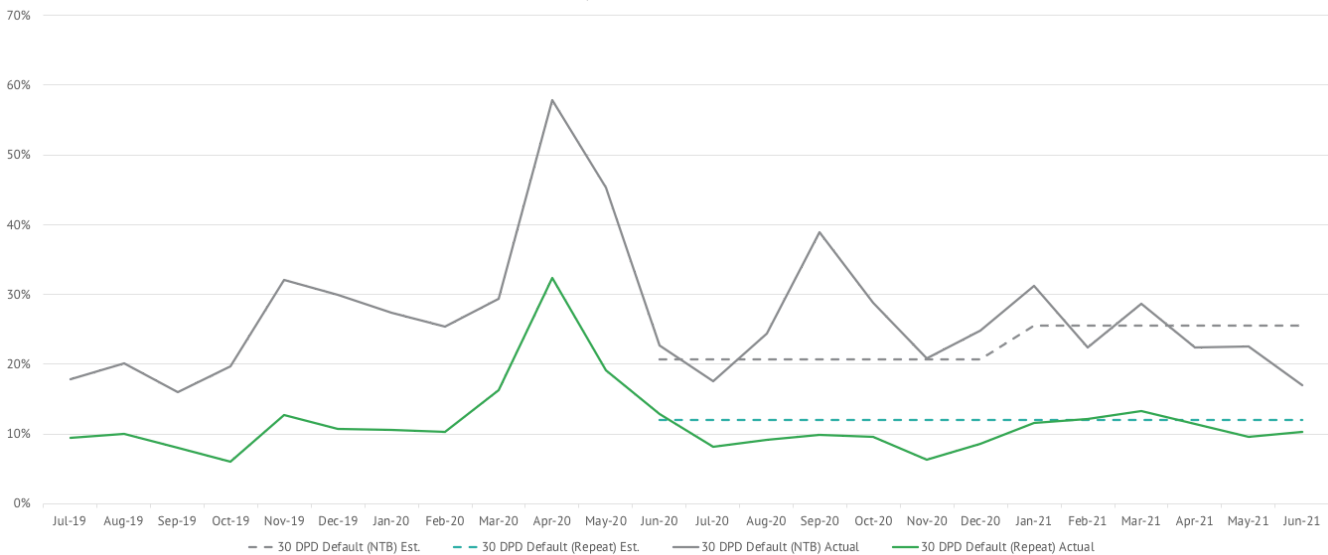
Half of Indonesia's population is less than thirty years old, and these digital millennials have almost no access to conventional finance. That's where Danabijak comes in.

Danabijak was launched in Dec/2016 to accelerate access to finance. We celebrated our fourth anniversary on 8th December 2020. We have 1.5M+ registered users with more than 200'000 loans disbursed.

KPIs



Danabijak 30DPD Default Actual & Est.



We leverage alternative data, such as geo-location and transactional data, in our proprietary credit-risk scoring models to deliver an accurate analysis, tailored for our customer segment. Our machine learning engines detect and eliminate fraud. Powerful predictability of our scoring models is a key competitive advantage in the Indonesian market.

Financials

INCOME STATEMENT (USD)	Q1 2021	Q2 2021	YTD
Interest Income	\$598.268	\$613.188	\$1.211.456
Cost of Finance	(\$41.122)	(\$59.981)	(\$101.103)
Provisions for Bad Debts	(\$405.057)	(\$446.903)	(\$851.960)
Net Interest Income	\$152.089	\$106.304	\$258.392
Platform Fee Income	\$5.668	\$7.453	\$13.121
GROSS REVENUES	\$157.757	\$113.757	\$271.514
Direct Costs (Digital Lending)	\$45.217	\$76.228	\$121.445
Payroll	\$12.667	\$10.633	\$23.300
Risk	\$5.031	\$20.929	\$25.960
Marketing			
Direct Expenses	\$27.519	\$44.666	\$72.185
Lending as a Service	\$0	\$5.410	\$5.410
Payroll	\$0	\$3.867	\$3.867
Risk	\$0	\$249	\$249
Marketing	\$0	\$1.294	\$1.294
SG&A	\$170.820	\$181.760	\$352.579
Technology & Infrastructure	\$49.035	\$54.053	\$103.088
Payroll	\$70.088	\$81.095	\$151.183
Other SG&A	\$51.697	\$46.612	\$98.309
TOTAL OPERATIONAL EXPENSES	\$216.037	\$263.397	\$479.434
EBITDA	(\$58.280)	(\$149.641)	(\$207.920)
Depreciation	(\$11.119)	(\$11.123)	(\$22.243)
EBIT	(\$69.399)	(\$160.764)	(\$230.163)

USD	Q2 2021 Actual
ASSETS	
Cash	\$274.253
Cash in Motion	\$66.593
Net Portfolio (Interest)	\$89.363
Net Portfolio (Principal)	\$896.288
Other	\$178.643
TOTAL ASSETS	\$1.505.140
LIABILITIES & EQUITY	
Short Term Debt	\$890.652
Other	\$308.964
Office Lease	\$20.353
TOTAL LIABILITIES	\$1.219.969
EQUITY	
Issued & Paid Up Capital	\$2.655.636
Retained Earnings	(\$2.710.464)
TOTAL CAPITAL	(\$54.829)
TOTAL LIABILITIES & EQUITY	\$1.165.140

Danabijak has had strong growth in the first half of 2021; we achieved 60%+ portfolio growth while keeping our costs (esp. payroll) stable and flat. We are well capitalized to accelerate our growth in FY2021.